

Explanation of variances

2022-2023

Name of smaller authority: THOMPSON PARISH COUNCIL
County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £		2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,849		8,192				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100		6,600	500	8.20%	NO		
3 Total Other Receipts	669		2,605	1,936	289.39%	YES		The Parish Council received a grant from Norfolk Community Foundation for £2000 for Thompson Community Hall - to provide a 'Warm Space' facility for the Community. These grants were made available as a result of the cost of living crisis that impacted and continues to impact many people.
4 Staff Costs	2,410		3,043	633	26.27%	YES		Year 2021/2022 only has 11 monthly payments of Clerk's wages. This year 2022/2023: there are 12 monthly payments as there should be, a payrise and some backpay due to the lateness of that rise.
5 Loan Interest/Capital Repayment	0		0	0	0.00%	NO		
6 All Other Payments	4,016		4,511	495	12.33%	NO		
7 Balances Carried Forward	8,192		9,843			NO		
8 Total Cash and Short Term Investments	8,192		9,843					
9 Total Fixed Assets plus Other Long Term Investments and	18,553		18,553	0	0.00%	NO		
10 Total Borrowings	0		0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable