

Explanation of variances

Name of smaller authority:

THOMPSON PARISH COUNCIL

County area (local councils and)

NORFOLK

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,106	13,224				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,250	5,550	300	5.71%	NO		
3 Total Other Receipts	2,957	566	-2,391	80.86%	YES		The Parish Council received a grant from the Norfolk Community Foundation in the year 2018-2019, towards adult sports and Petanque equipment. The grant was received towards the end of this financial year for £2300. No grants were received in the year 2019-2020, hence the difference between box 3 (Total other receipts) for the two years.
4 Staff Costs	2,167	2,618	451	20.81%	YES		The staff costs for 2018-2019 consist of payments to the previous clerk and the current (new) Clerk who joined part way through the 2018-2019 year (July 2018). The new Clerk was on a higher wage. Had the new clerk worked a full year the staff costs would have been £2498. Beacuse the previous clerk was on a lower wage the total for the year was lower. The new Clerk receivd a pay rise from £208.21 per month to £219.09 per month. This accounts for an extra cost of £130.56 for the year 2019-2020.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,922	9,406	5,484	139.83%	YES		Two grants were received in the previous year 2018-2019. £5000 of the grant money was spent on outdoor adult sports equipment in the year 2019-2020, hence the higher amount in box 6 (Other Payments).
7 Balances Carried Forward	13,224	7,316			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,224	7,316				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,253	18,253	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable