

Explanation of variances – pro forma

Name of smaller authority: **THOMPSON PARISH COUNCIL**
County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,868	11,106				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,050	5,250	200	3.96%	NO		
3 Total Other Receipts	5,969	2,957	-3,012	50.46%	YES		In the financial year 2017/2018 the Parish Council received a grant of £5196 from the Norfolk Community Foundation for children's play and adult sports equipment. This was a one off grant payment so total of 'Other Receipts' (Box 3) for this year, 2018/2019 would not be expected to include an amount of this magnitude. However, the Parish Council has received a further grant from the Norfolk Community Foundation this year, towards adult sports and petanque equipment. The grant was received towards the end of this financial year for £2300. (See reserves tab).
4 Staff Costs	2,064	2,066	2	0.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,717	4,023	306	8.23%	NO		
7 Balances Carried Forward	11,106	13,224			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	11,106	13,224				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,431	18,253	822	4.72%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable