

# Thompson Parish Council

## Explanation of significant variances in the accounting statement – Section 2 for year ending 31 March 2018

### Section 2

#### Box 2

| Precept | 2016/17 | 2017/18 | Variance £ | Variance % |
|---------|---------|---------|------------|------------|
|         | £4900   | £5050   | £150       | 3.1%       |

**Explanation** N/A less than 15% explanation not required.

#### Box 3

| Other income | 2016/17 | 2017/18 | Variance £ | Variance % |
|--------------|---------|---------|------------|------------|
|              | £808    | £5965   | £5161      | 638.7%     |

**Explanation** Toward the end of the financial year the Parish Council was unexpectedly offered a grant from Norfolk Communities Fund towards Children's play and adult sports equipment. The Parish Council accepted the grant and received £5196. This amount is held ring-fenced in the Community account until spent. The grant account for all but £30 of the variance in expenditure.

#### Box 4

| Other income | 2016/17 | 2017/18 | Variance £ | Variance % |
|--------------|---------|---------|------------|------------|
| Staff Costs  | £1504   | £2064   | £560       | 37.2%      |

It was felt that the Clerk needed more working hours to cope with the additional work brought about by both complying with Transparency and the forth coming General Data Protection Regulations. In addition to the £500 increase in salary £60 was spent on training in readiness for GDPR.

#### Box 5

| Loan etc. | 2016/17 | 2017/18 | Variance £ | Variance % |
|-----------|---------|---------|------------|------------|
|           | £0      | £0      | £0         | 0%         |

N/A – no loans and hence no loan interest capital to consider.

#### Box 6

| Other payments | 2016/17 | 2017/18 | Variance £ | Variance % |
|----------------|---------|---------|------------|------------|
|                | £4054   | £3717   | -£337      | -8.3%      |

**Explanation** N/A less than 15% explanation not required

#### Box 7

| Balances C/F | 2016/17 | 2017/18 | Variance £ | Variance % |
|--------------|---------|---------|------------|------------|
|              | £5868   | £11106  | £5238      | 89.3%      |

A grant for £5196 for children's play and adult equipment was received towards the end of the financial year. It is ring-fenced for that purpose and will be spent in the forthcoming year. A sum of £1084.30 also remains ring-fenced since Jan 2016. This sum is a grant for a footpath information board and is awaiting clarification of the situation regarding one route.

#### Box 9

| Assets | 2016/17 | 2017/18 | Variance £ | Variance % |
|--------|---------|---------|------------|------------|
|        | £17431  | £17431  | 0          | 0%         |

**Explanation** No change..

#### Box10

| Total borrowing | 2016/17 | 2017/18 | Variance £ | Variance % |
|-----------------|---------|---------|------------|------------|
|                 | £0      | £0      | £0         | 0%         |

**Explanation** N/A – No borrowing.

Parish Clerk