

Thompson Parish Council

Explanation of significant variances in the accounting statement – Section 2

Section 2

Box 2

Precept	2014/15	2015/16	Variance £	Variance %
	£4300	£4900	+ £600	+ 13.95%
Explanation	N/A less than 15% explanation note required.			

Box 3

Other income	2014/15	2015/16	Variance £	Variance %
	£2028	£1613	- £415	- 20.5%

Explanation Year 2013/14 saw high expenditure on new grit bins and a new notice board as a result in 2014/2015 VAT reclaimed the previous year was some £300 higher than the previous year (*we like to reclaim our VAT on a whole financial year basis and VAT cannot be reclaimed and paid during the period for which it being claimed*).

In addition, during year 2014/15, the Parish Council received a grant won by the members of a village footpath project for £1080. The grant was awarded to enable a footpath information board to be purchased and erected in the village, but which because of a dispute it was felt inappropriate to go ahead until the dispute was finally settled. The Council agreed to hold and ring fence the money until the project could proceed. During year 2015/2016 the Council unexpectedly for a grant towards the cost of implement transparency code for smaller authorities and were awarded £920. Thus it can be seen that receipts for 2014/15 were exceptionally high, by some £1380, and but for the transparency grant award of £920 would have been even higher.

Box 4

Other income	2014/15	2015/16	Variance £	Variance %
Staff Costs	£2004	£1504	- £500	- 25%

Explanation

Only one employee -Parish Clerk who requested a reduction of working hours with a pro rata reduction in salary commencing 01 April 2015.

Box 5

Loan etc.	2014/15	2015/16	Variance £	Variance %
	£0	£0	£0	0%

Explanation N/A – no loans and hence no loan interest capital to consider.

Box 6

Other payments	2014/15	2015/16	Variance £	Variance %
	£2446	£4408	+ £1962	+ 80.2%

Explanation During the year the Council purchased a laptop computer, scanner/printer, keyboard and mouse, software and printer consumables (toner cartridge) at a total cost of £710. In addition, a dog waste bin was purchased and erected at cost of £170. Payroll services for PAYA/NI were contracted out at a cost of £120. Additional grants to local organisations that were not paid in the previous year, namely Thompson Village Hall, Thompson Hearts (towards defibrillator costs) and Wayland Partnership, amounted to an expenditure of £600. In addition, Website service provider charges were £90 training charges were £20 and election costs were £80. These extra purchase amount to £1790.

Box 7

Balances C/F	2014/15	2015/16	Variance £	Variance %
	£5116	£5718	+ £602	+ 11.8%

Explanation N/A less than 15% explanation note required.

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Box 9

Assets	2014/15	2015/16	Variance £	Variance %
	£16757	£17431	+ £674	+ 4%
Explanation	N/A less than 15% explanation note required.			

Box10

Total	2014/15	2015/16	Variance £	Variance %
borrowing	£0	£0	£0	0%
Explanation	N/A – No borrowing.			